

HITTCO TOOLS LTD.



AN ISO 9001-2008 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,
Fax : +91-80-2839 40 49 E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HTL/SE/028/2018-19

14th August, 2018

To,
Manager – Listing,
Dept. Of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph-022-22721234

Dear Sir/Madam,

Subject: Announcement of Unaudited Financial Results for the Quarter ended 30th June 2018

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015

Scrip Code: 531661

This is to inform that the Unaudited Financial Results for the quarter ended 30th June 2018 was approved and taken on record by the Board of Directors at their meeting held on 14th August 2018. Please find the enclosed the Unaudited Financial Results of the company for the quarter ended 30th June 2018.

This is for your information and record.

Thanking you,

Yours Faithfully

For Hittco Tools Limited
For **HITTCO TOOLS LTD.**

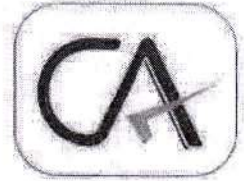
Manjeet

Manjeet
COMPANY SECRETARY
(Company Secretary)

Encl: As above.



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore – 560 052

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **HITCO TOOLS LIMITED** (the "Company"), for the quarter ended 30th June 2018 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement(SRE) 2410 "Review of interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bengaluru
Date: 14/08/2018

For Mishra & Co.,
Chartered Accountants
Firm Registration No: 0123555

CA Nilamadhab Mishra
Proprietor
Membership No. 223157



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HITCO TOOLS LIMITED
Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052
Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

Extract of Unaudited Results for the Quarter Ended June30, 2018				
Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended (30/06/2017) in the previous year	Previous year ended (31/03/2018)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/income from operations(Net of exci	170.87	166.88	153.31	631.47
(b) Other operating income		16.69	-00	18.25
Total income from operations (net)	170.87	183.57	153.31	649.72
2 Expenses				
(a) Cost of materials consumed	62.83	75.08	52.80	242.14
(b) Excise Duty	-00	-00	16.31	16.31
(c) Purchases of stock-in-trade	-00	-00	-00	-00
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.72	12.48	(8.74)	23.68
(e) Employee benefits expense	36.37	41.77	39.15	160.81
(f) Finance costs	5.44	6.31	6.79	25.95
(g) Depreciation and amortisation expense	15.87	26.41	20.20	93.66
(h) Other expenses	28.23	26.58	34.66	143.49
Total expenses	169.46	188.63	161.17	706.04
3 Profit/(Loss) before exceptional items (1-2)	1.41	(5.06)	(7.86)	(56.32)
4 Exceptional items		20.00	-00	20.00
5 Profit / (Loss) before tax (3 - 4)		(25.06)	(7.86)	(76.32)
6 Tax expenses :				
(a) Current tax		-00	-00	-00
(b) Deffered tax	(3.67)	(4.66)	9.85	(2.77)
7 Net profit for the period (5-6)	5.09	(20.40)	(17.71)	(73.55)
8 Other comprehensive Income		5.57	0.64	5.57
9 Total Comprehensive Income (7+8)	5.09	(14.83)	(17.07)	(67.98)
10 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	603.60	603.60	603.60	603.60
11 Other equity				
12 Earnings per share (face value of Rs 10/- each) (not annualised):				
(a) Basic	0.08	(0.34)	(0.28)	(1.13)
(b) Diluted	0.08	(0.34)	(0.28)	(1.13)

Notes:- 1. The above is an extract of the detailed format of quarterly financial Results filed with the stock exchange under regulation 33 of the SEBI (LODR), Regulation,2015. The full format of the quarter are available on stock exchange and Company website.

2 The Above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 14.08.2018.

Place:- Bangalore
Dated:- 14.08.2018

For Hittco Tools LTD
For HITCO TOOLS LTD
Surenra Bhandari
Managing Director
DIN No: 00727912



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Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2018

Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended (30/06/2017) in the previous year	Previous year ended (31/03/2018)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Cutting tools	170.87	166.88	153.31	631.47
(b) Unallocated	-	-	-	-
Total	170.87	166.88	153.31	631.47
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	170.87	166.88	153.31	631.47
2. Segment Results				
(a) Cutting tools	6.85	1.25	(0.43)	(30.37)
(b) Unallocated	-	-	-	-
Total Segment profit/(loss) before interest and tax	6.85	1.25	(0.43)	(30.37)
i) Finance Cost	5.44	6.31	6.79	25.95
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-
Total Profit Before Tax	1.41	(5.06)	(7.22)	(56.32)
Segment assets				
(a)Cutting tools	805.69	839.98	955.59	839.98
(e) Unallocated	-	-	-	-
Total segment assets	805.69	839.98	955.59	839.98
Less : Inter segment asstes	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-
Total assets	805.69	839.98	955.59	839.98
Segment Liabilities				
(a) Cutting tools	519.16	558.54	629.29	558.54
(b) Unallocated	-	-	-	-
Total segment liabilities	519.16	558.54	629.29	558.54
Less : Inter segment liabilities	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-
Total liabilities	519.16	558.54	629.29	558.54

Place:- Bangalore
Dated:- 14.08.2018

For Hitco Tools LTD
For HITCO TOOLS LTD

Surendra Bhandari
Managing Director

DIN No: 00727912
MANAGING DIRECTOR



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