

# HITTCO TOOLS LTD.



Corporate Office : HTC Aspire, 2nd Floor, 19 Ali Asker Road, Bangalore - 560 052 Tel : +91-80-4086 5000 Fax : +91-80-4086 5026 E-mail: info@hittco.com

Date: 12<sup>th</sup> August, 2016

The Manager

Department of Corporate Service,

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Subject: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015**

**Scrip Code: 531661**

Please find the enclosed the Un Audited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2016 along with Auditor Report taken on record by the Board of Director of the company at its meeting held its today.

This is for your information and record.

Thanking you.

For Hittco Tools Limited

FOR HITTCO TOOLS LTD.

Manjeet Kumar  
COMPANY SECRETARY

(Company Secretary)

Encl: As above.



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**LIMITED REVIEW REPORT**

To,  
The Managing Director  
M/s Hittco Tools Limited  
HTC Aspire,  
No.19, 2<sup>nd</sup> Floor  
Ali Asker Road  
Bangalore – 560 052

We have reviewed the accompanying statement of the unaudited financial results of HITTCO TOOLS LIMITED, for and upto the quarter ended 30<sup>th</sup> June 2016 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement(SRE) 2400 “Engagement to Review financial Statement” issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule 2014, and other accounting principles generally accepted in India except finished goods, which have been valued at estimated cost and not as per accounting standard 2 “ Valuation of Inventories”, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mishra & Co.,  
Chartered Accountants

*N. Mishra*

CA Nilamadhab Mishra  
Proprietor

M.No.223157, FRN:0123555



Place: Bengaluru  
Date: 12/08/2016

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HITTCO TOOLS LIMITED  
HTC Aspire, #19 Aliasker Road, Bangalore-560052

## AUDITED RESULTS FOR THE YEAR / QUARTER ENDED 31ST MARCH 2016

PARTICULARS	Rs. In lakhs			
	Quarter Ended			Year Ended
	30.06.2016 (Un Audited)	31.03.2016 (Audited)	30.06.2015 (Un Audited)	31.03.2016 (Audited)
<b>1 Income from operations</b>				
(a) Net sales/income from operations(Net of excise duty)	171.06	203.62	171.94	724.10
(b) Other operating income	-	-	-	-
<b>Total income from operations</b>	<b>171.06</b>	<b>203.62</b>	<b>171.94</b>	<b>724.10</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	59.47	54.35	51.37	251.82
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods,work in progress and stock-in-trade	8.25	(34.58)	23.95	44.25
(d) Employee benefit expenses	34.73	78.43	45.23	209.85
(e) Depreciation and amortisation expenses	25.89	61.43	13.84	140.51
(f) Other expenses	58.34	73.32	65.13	185.01
<b>Total expenses</b>	<b>186.69</b>	<b>232.95</b>	<b>199.52</b>	<b>831.44</b>
<b>3 Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)</b>	<b>(15.62)</b>	<b>(29.33)</b>	<b>(27.58)</b>	<b>(107.34)</b>
<b>4 Other income</b>	-	15.46	0.03	17.56
<b>5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3{+/-}4)</b>	<b>(15.62)</b>	<b>(13.87)</b>	<b>(27.61)</b>	<b>(89.78)</b>
<b>6 Finance costs</b>	7.91	3.12	6.89	32.04
<b>7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5{+/-}6)</b>	<b>(23.53)</b>	<b>(16.99)</b>	<b>(34.50)</b>	<b>(121.82)</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit/ (Loss) from ordinary activities before tax (7{+/-}8)</b>	<b>(23.53)</b>	<b>(16.99)</b>	<b>(34.50)</b>	<b>(121.82)</b>
<b>10 Tax expense</b>	(2.98)	16.20	-	(9.52)
<b>11 Net profit/ (Loss) from ordinary activities after tax (9{+/-}10)</b>	<b>(20.55)</b>	<b>(33.19)</b>	<b>(34.50)</b>	<b>(112.30)</b>
<b>12 Extraordinary items ( net of tax expense Rs. ----- lakhs)</b>	-	-	-	-
<b>13 Net Profit/ (Loss) for the period (11{+/-} 12)</b>	<b>(20.55)</b>	<b>(33.19)</b>	<b>(34.50)</b>	<b>(112.30)</b>
<b>14 Share of profit/(loss) of associates</b>	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-
<b>16 Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) associates (13+/-14+/-15)</b>	<b>(20.55)</b>	<b>(33.19)</b>	<b>(34.50)</b>	<b>(112.30)</b>
<b>17 Paid up equity share capital</b>	615.98	615.98	615.98	615.98
<b>18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	(260.80)	(240.25)	(203.68)	(240.25)
<b>19.1 Earnings per share of fully paid up share of Rs. 10 each (before extraordinary items) not annualised</b>				
(a) Basic	(0.33)	(0.54)	(0.56)	(1.82)
(b) Diluted	(0.33)	(0.54)	(0.56)	(1.82)
<b>19.2 Earnings per share of fully paid up share of Rs. 10 each (after extraordinary items) not annualised</b>				
(a) Basic	(0.33)	(0.54)	(0.56)	(1.82)
(b) Diluted	(0.33)	(0.54)	(0.56)	(1.82)
<b>A PARTICULARS OF SHAREHOLDING</b>	<b>2,887,279</b>	<b>3,187,279</b>	<b>3,187,279</b>	<b>3,187,279</b>
<b>1 Public shareholding</b>	<b>46.73</b>	<b>51.74</b>	<b>51.74</b>	<b>51.74</b>
- Number of shares				
- Percentage of shareholding				
<b>2 Promoters and Promoter Group Shareholding</b>				
(a) Pledged / Encumbered				
- Number of shares				
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )				
- Percentage of shares ( as a % of the total share capital of the company)				
	3,272,568	2,972,568	2,972,568	2,972,568
(b) Non-encumbered	100.00	100.00	100.00	100.00
- Number of shares				
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	53.13	48.26	48.26	48.26
- Percentage of shares ( as a % of the total share capital of the company)				
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter.	Nil			

### Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12 August, 2016.
- The company is engaged only in business of manufacturing and trading of cutting tools and accordingly there is one segment.
- Previous year/quarter figures have been regrouped/reclassified wherever necessary.
- The figures of the last quarter are the balancing figures between the Audited figures in respect of full financial year and the published year to date upto the third quarter of the current financial year.

Place : Bangalore  
Date: 12.08.2016

By order of the Board,  
For HITTCO TOOLS LTD.

Surendra Bhandari  
Managing Director

