

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,
Fax : +91-80-2839 40 49 E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HTL/SE/011/2017-18
11th August, 2017

To,
Manager – Listing,
Dept. Of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph-022-22721234

Dear Sir/Madam,

Subject: Announcement of Unaudited Financial Results for the Quarter ended 30th June 2017

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015

Scrip Code: 531661

This is to inform that the Unaudited Financial Results for the quarter ended 30th June 2017 was approved and taken on record by the Board of Directors at their meeting held on 11th August 2017. Please find the enclosed the Unaudited Financial Results of the company for the quarter ended 30th June 2017 along with Limited Review Report.

The meeting commenced at 12:30 PM and concluded at 2:30 PM.

This is for your information and record.

Thanking you,

Yours Faithfully

For Hittco Tools Limited



Krishna Jayakumar
(Company Secretary)

Encl: As above.



HITTCO TOOLS LTD.



AN ISO 9001-2008 COMPANY

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HITTCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

Statement of Standalone UnAudited Results for the Quarter Ended 30/06/2017				
Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) in the previous year	Previous year ended (31/03/2017)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from Operations	153.31	156.21	191.76	679.25
(b) Other Operating Income	-	-	-	-
Total Income from Operations	153.31	156.21	191.76	679.25
2 Expenses				
(a) Cost of Materials Consumed	52.80	85.56	59.47	239.18
(b) Excise Duty	16.31	17.74	20.70	73.96
(c) Purchases of Stock-in-Trade	-	-	-	-
(d) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(8.74)	(31.82)	8.25	21.72
(e) Employee Benefits Expenses	39.15	40.61	34.73	141.16
(f) Finance Costs	6.79	5.92	7.91	31.14
(g) Depreciation and Amortisation Expense	20.20	24.60	25.89	104.00
(h) Other Expenses	34.66	15.39	58.34	142.11
Total Expenses	161.16	158.00	215.29	753.27
3 Profit/(Loss) before exceptional items (1-2)	(7.86)	(1.79)	(23.53)	(74.02)
4 Exceptional items	-	-	-	-
5 Profit / (Loss) Before Tax (3 + 4)	(7.86)	(1.79)	(23.53)	(74.02)
6 Tax Expenses:				
(a) Current Tax	-	-	-	-
(b) Deffered Tax	9.85	(8.68)	(2.98)	(12.45)
7 Net Profit for the Period (5-6)	(17.71)	6.89	(20.55)	(61.57)
8 Other Comprehensive Income	0.64	18.83	-	19.17
9 Total Comprehensive Income (7+8)	(17.07)	25.72	(20.55)	(42.40)
10 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	603.60	603.60	603.60	603.60
11 Other equity				
12 Earnings per share (face value of Rs 10/- each) (not annualised):				
(a) Basic	(0.28)	0.43	(0.34)	(0.70)
(b) Diluted	(0.28)	0.43	(0.34)	(0.70)

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on Aug 11, 2017.
- The company is engaged only in business of manufacturing and trading of cutting tools and accordingly there is one segment.
- The Auditors of the Company have carried out "Limited Review" of the above Financial Results for the Quarter ended 30th June 2017
- The figures of the last quarter are the balancing figures between the Audited figures in respect of full financial year and the published year to date upto the third quarter of the current financial year.
- The above is an extract of the detailed format of the Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing & Other Disclosures Requirements) Regulation, 2015. The full format of the Financial Results is available on the Stock Exchange website www.bseindia.com.



By order of the Board
For Hittco Tools Limited

Surendra Bhandari
Surendra Bhandari
Managing Director

Place : Bengaluru
Date : 11.08.2017



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Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30/06/2017

(Rs. in Lakhs)

Particulars	3 months ended (30/06/2017)	Preceding 3 months ended (31/03/2017)	Corresponding 3 months ended (30/06/2016) in the previous year	Previous year ended (31/03/2017)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Gross Segment Revenue				
(a) Cutting tools	153.31	156.21	191.76	679.25
(b) Unallocated	-	-	-	-
Total	153.31	156.21	191.76	679.25
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	153.31	156.21	191.76	679.25
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest)				
(a) Cutting tools	(7.86)	(1.79)	(23.53)	(74.02)
(b) Unallocated	-	-	-	-
Total	(7.86)	(1.79)	(23.53)	(74.02)
Less: i) Inter segment margins on capital jobs	-	-	-	-
Less: ii) Interest expenses	-	-	-	-
Less: (iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	(7.86)	(1.79)	(23.53)	(74.02)
Segment assets				
(a) Cutting tools	955.59	978.56	1,083.01	978.56
(b) Unallocated	-	-	-	-
Total segment assets	955.59	978.56	1,083.01	978.56
Less: Inter segment asstes	-	-	-	-
Add: Unallocable corporate assets	-	-	-	-
Total assets	955.59	978.56	1,083.01	978.56
Segment Liabilities				
(a) Cutting tools	629.29	629.14	711.75	629.14
(b) Unallocated	-	-	-	-
Total segment liabilities	629.29	629.14	711.75	629.14
Less: Inter segment liabilities	-	-	-	-
Add: Unallocable corporate liabilities	-	-	-	-
Total liabilities	629.29	629.14	711.75	629.14

By order of the Board
For Hittco Tools Limited



Surendra Bhandari
Managing Director



AN ISO 9001-2008 COMPANY

Place : Bengaluru
Date : 11.08.2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore – 560 052


We have reviewed the accompanying statement of Standalone unaudited financial results of **HITTCO TOOLS LIMITED** (the "Company"), for the quarter ended 30th June 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2410 "Review of interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mishra & Co.,
Chartered Accountants


CA Nilamadhab Mishra
Proprietor
M.No.223157, FRN:012355S



Place: Bengaluru
Date: 11/08/2017