

# HITCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HTL/SE/041/2018-19  
14<sup>th</sup> November, 2018

To,  
Manager – Listing,  
Dept. Of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph-022-22721234

Dear Sir/Madam,

**Subject: Announcement of Unaudited Financial Results for the Quarter and Half Year ended  
30<sup>th</sup> September 2018**

**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015**

**Scrip Code: 531661**

This is to inform that the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2018 was approved and taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November 2018. Please find the enclosed the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> September 2018 along with Limited Review Report.

This is for your information and record.

Thanking you,

Yours Faithfully

For Hittco Tools Limited

For HITCO TOOLS LTD.

*Manjeet*  
Manjeet SECRETARY

(Company Secretary)

Encl: As above.

AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HITCO TOOLS LTD  
Statement of Standalone unaudited Financial Results for the period ended 30 September 2018

Particulars	Quarter ended			Period Ended		Year to date figures for Previous year ended 31st March 2018
	3 Months ended 30th september 2018	Preceding 3 Months ended 30th june 2018	Corresponding 3 months ended 30th september 2017	6 Moths ended 30th september 2018	6 Moths ended 30th september 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1 (a) Revenue from operations</b>	182.34	170.87	151.52	353.21	304.83	631.47
<b>2 (b) Other Income</b>	0.21	-	0.54	0.21	0.54	18.25
<b>Total Income</b>	<b>182.55</b>	<b>170.87</b>	<b>152.06</b>	<b>353.42</b>	<b>305.37</b>	<b>649.72</b>
<b>3 Expenses</b>						
(a) Cost of Materials consumed	71.11	62.83	49.01	133.94	101.81	242.14
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	6.28	20.72	8.29	27.00	(0.45)	23.68
(d) Employee benefit expense	35.24	36.37	39.31	71.61	78.46	160.81
(e) Finance cost	8.66	5.44	6.55	14.10	13.34	25.95
(f) Depreciation and amortisation expense	16.51	15.87	23.38	32.38	43.58	93.66
(g) Excise duty on sale of goods	-	-	-	-	16.31	16.31
(h) Other Expenses	31.67	28.23	47.46	59.90	82.12	143.49
<b>Total Expenses</b>	<b>169.47</b>	<b>169.46</b>	<b>174.00</b>	<b>338.93</b>	<b>335.17</b>	<b>706.04</b>
<b>4 Profit/(Loss) before exceptional items and tax</b>	<b>13.08</b>	<b>1.41</b>	<b>(21.94)</b>	<b>14.49</b>	<b>(29.80)</b>	<b>(56.32)</b>
<b>5 Exceptional items</b>	-	-	-	-	-	20.00
<b>6 Profit/(loss) before tax</b>	<b>13.08</b>	<b>1.41</b>	<b>(21.94)</b>	<b>14.49</b>	<b>(29.80)</b>	<b>(76.32)</b>
<b>7 Tax Expenses :</b>						
Current tax	-	-	-	-	-	-
Deferred tax charge/(credit)	(1.53)	(3.67)	(4.31)	(5.20)	5.54	(2.77)
Mat credit(entitlement/utilization)	-	-	-	-	-	-
<b>8 Net Profit / (Loss) after tax</b>	<b>14.61</b>	<b>5.08</b>	<b>(17.63)</b>	<b>19.69</b>	<b>(35.34)</b>	<b>(73.55)</b>
<b>9 Other comprehensive income/(expense) net of taxes</b>						
Items that will not be reclassified to p&l	-	-	-	-	-	5.57
<b>Total Comprehensive income</b>	<b>14.61</b>	<b>5.08</b>	<b>(17.63)</b>	<b>19.69</b>	<b>(35.34)</b>	<b>(67.98)</b>
Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	603.60	603.60	603.60	603.60	603.60	603.60
<b>Earnings per share</b>						
(a) Basic	0.24	0.08	(0.29)	0.33	(0.59)	(1.13)
(b) Diluted	0.24	0.08	(0.29)	0.33	(0.59)	(1.13)

Notes:- 1. The above is an extract of the detailed format of quarterly/ Half Yearly financial Results filed with the stock exchange under regulation 33 of the SEBI (LODR), Regulation, 2015. The full format of the quarter/ Half Yearly are available on stock exchange.

2. The Above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 14.11.2018.

For Hittco Tools Limited

For HITCO TOOLS LTD

Surendra Bhandari

Managing Director

Place:- Bangalore  
Dated:- 14.11.2018

# HITCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,

E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HITCO TOOLS LTD

Balance Sheet As at 30/09/2018

Particulars	(Rs. In lacs)	
	As at 30th Sep 2018	As at 31st March 2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
a)property,plant&equipment	310.63	342.11
b)Capital work in progress	-	-
c)Investment Property	-	-
d)Goodwill	-	-
e)Other Intangible Assets	1.51	1.70
f)Intangible assets under development	-	-
g)Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Other financial Assets	48.96	50.80
h) Deferred tax assets (net)	-	-
i)Other Non current assets	-	-
<b>Total Non current assets</b>	<b>361.10</b>	<b>394.61</b>
<b>Current assets</b>		
a)Inventories	132.17	153.14
b)Financial assets		
i)Investments	-	-
ii)Trade receivables	242.07	240.98
iii)Cash and cash equivalents	27.72	10.00
iv)Other bank balances	-	-
v)Loans	-	-
vi)Other financial assets	-	-
c)Current Tax Assets (Net)	-	-
d)Other current assets	48.77	41.25
<b>Total current assets</b>	<b>450.73</b>	<b>445.37</b>
<b>Total Assets</b>	<b>811.83</b>	<b>839.98</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
a)Equity share capital	632.07	632.07
b)Other equity	(330.93)	(350.63)
<b>Total Equity</b>	<b>301.14</b>	<b>281.44</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a)Financial Liabilities		
i)Borrowings	326.47	173.75
ii) Other Financial Liabilities	29.07	29.26
b) Provisions	23.80	29.56
c)Deferred tax liabilities(Net)	8.30	13.51
d) Other non-current liabilities	-	-
<b>Total Non current Liabilities</b>	<b>387.63</b>	<b>246.08</b>
<b>Current Liabilities</b>		
a)Financial Liabilities		
i)Borrowings	-	98.53
ii)Trade payables	66.73	82.99
iii)Other Financial Liabilities	9.84	72.21
b)Other current Liabilities	39.75	43.23
c)Provisions	6.74	15.50
d)Current Tax Liabilities(Net)	-	-
<b>Total Current Liabilities</b>	<b>123.06</b>	<b>312.46</b>
<b>Total Liabilities</b>	<b>510.69</b>	<b>558.54</b>
<b>Total Equity and Liabilities</b>	<b>811.83</b>	<b>839.98</b>

For HITCO TOOLS LTD  
For Hitco Tools Limited

Dated: 14.11.2018

Place: Bangalore

AN ISO 9001-2015 COMPANY

Corporate Office : "HTC ASPIRE", #19, Ali Asker Road, Bangalore-560 052. Tel : +91-80-4086 5000 Fax : 4086 5026

Managing Director

# HITCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

## HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30/09/2018 (Rs. in Lakhs)

Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended (30/09/2017) in the previous year	Year to date figures for Current year ended 30th september 2018	Year to date figures for previous year ended 30th september 2017	Previous year ended (31/3/2018)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Gross Segment Revenue						
(a) Cutting tools	182.55	170.87	151.52	353.42	305.37	631.47
(b) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>182.55</b>	<b>170.87</b>	<b>151.52</b>	<b>353.42</b>	<b>305.37</b>	<b>631.47</b>
Less: Inter Segment Revenue						
<b>Net Segment Revenue</b>	<b>182.55</b>	<b>170.87</b>	<b>151.52</b>	<b>353.42</b>	<b>305.37</b>	<b>631.47</b>
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest and other unallocable expenditure net off unallocable income from each segment)						
(a) Cutting tools	21.74	6.85	(27.07)	28.59	(28.14)	(30.37)
(b) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>21.74</b>	<b>6.85</b>	<b>(27.07)</b>	<b>28.59</b>	<b>(28.14)</b>	<b>(30.37)</b>
Less: i) Interest expenses	8.66	5.44	6.55	14.10	13.34	25.95
Less: ii) other unallocable expenditure net off						
Less: (iii) Un-allocable income						
<b>Total Profit Before Tax</b>	<b>13.08</b>	<b>1.41</b>	<b>(33.62)</b>	<b>14.49</b>	<b>(41.48)</b>	<b>(56.33)</b>
Segment assets						
(a) Cutting tools	811.83	805.69	944.10	811.83	944.10	839.98
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
<b>Total segment assets</b>	<b>811.83</b>	<b>805.69</b>	<b>944.10</b>	<b>811.83</b>	<b>944.10</b>	<b>839.98</b>
Less : Inter segment asstes	-	-	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-	-	-
<b>Total assets</b>	<b>811.83</b>	<b>805.69</b>	<b>944.10</b>	<b>811.83</b>	<b>944.10</b>	<b>839.98</b>
Segment Liabilities						
(a) Cutting tools	510.69	519.16	630.01	510.69	630.01	558.54
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-
<b>Total segment liabilities</b>	<b>510.69</b>	<b>519.16</b>	<b>630.01</b>	<b>510.69</b>	<b>630.01</b>	<b>558.54</b>
Less : Inter segment liabilities	-	-	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>510.69</b>	<b>519.16</b>	<b>630.01</b>	<b>510.69</b>	<b>630.01</b>	<b>558.54</b>
Capital Employed (Segment assets - segment liabilities)						
(a) Cutting tools	301.14	286.53	314.09	301.14	314.09	281.44
(b) Unallocated	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-

Dated: 14.11.2018  
Place : Bangalore

For Hitco Tools Limited  
SURENDR BHANDARI

Surenra Bhandari  
Managing Director

MANAGING DIRECTOR

AN ISO 9001-2015 COMPANY