

Date: 4th February 2017

To,
The Manager
Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subject: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
Ref: Scrip Code: 531661

Please find the enclosed the Un Audited Financial Results of the company for the quarter ended 31st December, 2016 along with Auditor Report taken on record by the Board of Director of the company at its meeting held its today.

This is for your information and record.

Thanking you.

For Hittco Tools Limited


Krishna Jayakumar
(Company Secretary)



Encl: As above.



LIMITED REVIEW REPORT

To,
The Board of Directors
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore – 560 052

We have reviewed the accompanying statement of Standalone unaudited financial results of **HITCO TOOLS LIMITED** (the "Company"), for the quarter ended and nine months ended 31st December 2016 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement(SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule 2014, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mishra & Co.,
Chartered Accountants

N. Mishra

CA Nilamadhab Mishra
Proprietor

M.No.223157, FRN:012355S



Place: Bengaluru
Date: 04/02/2017

HITTCO TOOLS LTD.



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HITTCO TOOLS LIMITED
 Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052
 Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

PARTICULARS	Rs. in lakhs					
	Quarter Ended			Year to Date		Previous Year Ended
	31.12.2016 (Un Audited)	30.09.2016 (Un Audited)	31.12.2015 (Un Audited)	31.12.2016 (Un Audited)	31.12.2015 (Un Audited)	31.03.2016 (Audited)
1 Income from operations						
(a) Net sales/income from operations(Net of excise duty)	134.33	161.43	168.30	466.82	520.48	724.10
(b) Other operating income						
Total income from operations	134.33	161.43	168.30	466.82	520.48	724.10
2 Expenses						
(a) Cost of materials consumed	50.66	43.49	79.06	153.62	197.47	251.82
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods,work in progress and stock-in-trade	2.95	42.34	9.95	53.54	78.83	44.25
(d) Employee benefit expenses	34.06	31.76	43.55	100.55	131.42	209.85
(e) Depreciation and amortisation expenses	26.58	26.61	50.89	79.08	79.08	140.51
(f) Other expenses	31.98	36.73	33.21	127.05	111.69	185.01
Total expenses	146.21	180.93	216.66	513.82	598.49	831.44
3 Profit/ (Loss) from operations before other income,finance cost and exceptional items (1-2)	(11.89)	(19.50)	(48.36)	(47.01)	(78.01)	(107.34)
4 Other income	0.34	-	1.44	0.34	2.10	17.56
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+/-)4)	(11.55)	(19.50)	(46.92)	(46.67)	(75.91)	(89.78)
6 Finance costs	6.66	10.65	10.75	25.22	28.92	32.04
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	(18.21)	(30.15)	(57.67)	(71.89)	(104.83)	(121.82)
8 Exceptional items						
9 Profit/ (Loss) from ordinary activities before tax (7+/-)8)	(18.21)	(30.15)	(57.67)	(71.89)	(104.83)	(121.82)
10 Tax expense	(1.23)	0.43	(44.64)	(3.77)	(25.72)	(9.52)
11 Net profit/ (Loss) from ordinary activities after tax (9+/-)10)	(16.98)	(30.58)	(13.03)	(68.12)	(79.11)	(112.30)
12 Extraordinary items (net of tax expense Rs. ----- lakhs)						
13 Net Profit/ (Loss) for the period (11+/-) 12)	(16.98)	(30.58)	(13.03)	(68.12)	(79.11)	(112.30)
14 Share of profit/(loss) of associates						
15 Minority Interest						
16 Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) associates (13+/-14+/-15)	(16.98)	(30.58)	(13.03)	(68.12)	(79.11)	(112.30)
17 Paid up equity share capital	615.98	615.98	603.60	615.98	603.60	615.98
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	(308.37)	(291.39)	(268.06)	(308.37)	(268.06)	(240.25)
19. i Earnings per share of fully paid up share of Rs. 10 each (before extraordinary items) not annualised						
(a) Basic	(0.28)	(0.51)	(0.22)	(1.13)	(0.13)	(1.87)
(b) Diluted	(0.28)	(0.51)	(0.22)	(1.13)	(0.13)	(1.87)
19. ii Earnings per share of fully paid up share of Rs. 10 each (after extraordinary items) not annualised						
(a) Basic	(0.28)	(0.51)	(0.22)	(1.13)	(0.13)	(1.87)
(b) Diluted	(0.28)	(0.51)	(0.22)	(1.13)	(0.13)	(1.87)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares		2,887,279	3,187,279		3,187,279	3,187,279
- Percentage of shareholding		46.73	51.74		51.74	51.74
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
(b) Non-encumbered						
- Number of shares		3,272,568	2,972,568		2,972,568	2,972,568
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		53.13	48.26		48.26	48.26
- Percentage of shares (as a % of the total share capital of the company)		100.00	100.00		100.00	100.00
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

Notes:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on Feb 4th 2017.
- The company is engaged only in business of manufacturing and trading of cutting tools and accordingly there is one segment.
- Previous year/quarter figures have been regrouped/reclassified wherever necessary.
- The figures of the last quarter are the balancing figures in respect of full financial year and the published year to date upto the third quarter of the current financial year.

By order of the Board
 For Hittco Tools Limited

Surendra Bhandari
 Managing Director



Place : Bangalore
 Date : 4th February 2017

