

HITTCO TOOLS LTD.



AN ISO 9001-2008 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,
Fax : +91-80-2839 40 49 E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

HTL/SE/056/2019-20

13th August, 2019

To,
Manager – Listing,
Dept. Of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph-022-22721234

Dear Sir/Madam,

Subject: Announcement of Unaudited Financial Results for the Quarter ended 30th June 2019

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015

Scrip Code: 531661

This is to inform that the Unaudited Financial Results for the quarter ended 30th June 2019 was approved and taken on record by the Board of Directors at their meeting held on 13th August 2019. Please find the enclosed the Unaudited Financial Results of the company for the quarter ended 30th June 2019.

The delay in reporting was due to network failure. Kindly condone the delay.

This is for your information and record.

Thanking you,

Yours Faithfully

For Hittco Tools Limited

For HITTCO TOOLS LTD.

Manjeet

**COMPANY SECRETARY
(Company Secretary)**

Encl: As above.



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HITCO TOOLS LIMITED

Regd Off: HTC Aspire, #19 Aliasker Road, Bangalore-560052

Ph: +91 80 40865600/ Website : www.hittco.in/ CIN: L28939KA1995PLC016888

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2019.

Sl.No	Particulars	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019)	Corresponding 3 months ended (30/06/2018) in the previous year	Previous year ended (31/03/2019)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	145.27	166.45	170.87	712.60
2	(b) Other income	0.03	0.02	-	1.17
3	Total income	145.30	166.47	170.87	713.77
4	Expenses				
	(a) Cost of materials consumed	56.72	43.71	62.83	252.14
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.12)	1.97	20.72	43.18
	(d) Employee benefits expense	37.96	47.04	36.37	156.03
	(e) Finance costs	9.67	13.87	5.44	36.41
	(f) Depreciation and amortisation expense	16.41	22.46	15.87	70.03
	(g) Excise Duty	-	-	-	-
	(h) Other expenses	37.76	60.45	28.23	154.35
	Total expenses	158.40	189.51	169.45	712.15
5	Profit/(Loss) before exceptional items and tax	(13.10)	(23.04)	1.41	1.62
6	Exceptional items	-	0.28	-	0.28
7	Profit / (Loss) before tax (5 - 6)	(13.10)	(22.76)	1.41	1.90
8	Tax expenses :				
	(a) Current tax	-	-	-	-
	(b) Deffered tax	-	(6.58)	(3.67)	(13.51)
	(C)MAT Credit	-	(5.84)	-	-
9	Net profit/(loss) after tax	(13.10)	(10.35)	5.09	15.40
10	Other comprehensive Income/(expense) net of taxes Items that will not be reclassified to Profit or loss accou Remeasurement of defined benefit obligations/aseets	-	(6.42)	-	(6.42)
11	Total Comprehensive Income	(13.10)	(16.77)	5.09	8.98
12	Rs. 10 each)	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-
14	Earnings per share (face value of Rs 10/- each) (not annualised):				
	(a) Basic	(0.22)	(0.28)	0.08	0.15
	(b) Diluted	(0.22)	(0.28)	0.08	0.15

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.
2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 13.08.2019

Place- Bangalore
Date- 13th August, 2019

For Hitco Tools Limited

Surendra Bhandari
Managing Director



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(Rs. in Lakhs)

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2019				
Particulars	3 months ended (30/06/2019)	Preceding 3 months ended (31/03/2019)	Corresponding 3 months ended (30/06/2018) in the previous year	Previous year ended (31/03/2019)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Cutting tools	145.30	166.47	170.87	713.77
(b) Unallocated	-	-	-	-
Total	145.30	166.47	170.87	713.77
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	145.30	166.47	170.87	713.77
2. Segment Results				
(a) Cutting tools	(3.43)	(15.31)	6.85	31.89
(b) Unallocated	-	-	-	-
Total Segment profit/(loss) before interest and tax	(3.43)	(15.31)	6.85	31.89
i) Finance Cost	9.67	13.87	5.44	36.41
ii) Interest Income	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-
Total Profit Before Tax	(13.10)	(29.18)	1.41	(4.54)
Segment assets				
(a)Cutting tools	764.22	785.04	805.69	785.04
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment assets	764.22	785.04	805.69	785.04
Less : Inter segment asstes	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-
Total assets	764.22	785.04	805.69	785.04
Segment Liabilities				
(a) Cutting tools	482.90	490.62	519.16	490.62
(b) Unallocated	-	-	-	-
(b) others	-	-	-	-
Total segment liabilities	482.90	490.62	519.16	490.62
Less : Inter segment liabilities	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-
Total liabilities	482.90	490.62	519.16	490.62
Capital Employed				
Segment Assets - Segment liabilities				
(a)Cutting tools	281.32	294.42	286.53	294.42
(e) Unallocated	-	-	-	-
(b) others	-	-	-	-

Place- Bangalore
Date- 13th August, 2019

For Hitco Tools Limited

Surendra Bhandari
Surendra Bhandari
Managing Director
MANAGING DIRECTOR



AN ISO 9001-2008 COMPANY



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors
M/s Hittco Tools Limited
HTC Aspire, No.19, 2nd Floor
Ali Asker Road, Bangalore - 560052

1. We have reviewed the accompanying statement of Standalone unaudited financial results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 30th June 2019 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 19223157AAAAGV2089
Place: Bengaluru
Date: 13/08/ 2019

For Mishra & Co.,
Chartered Accountants
FRN:012355S

CA Nilamadhab Mishra
Proprietor
Membership No:223157

